



PRESS RELEASE

Finacity Corporation Announces a Five-Year, Trade Receivables Securitization Facility for Copamex S.A. de C.V.

New York, NY, December 15, 2005 – Finacity Corporation (“Finacity”) announced today that in its capacity as Arranger, it facilitated the successful closing and funding of an innovative trade receivables securitization for two subsidiaries of Copamex S.A. de C.V. (“Copamex”). Acting as the Arranger, Master Servicer and Bond Administrator, Finacity successfully structured a five-year transaction that provides Copamex with funding for receivables assigned from Copamex subsidiaries Cía. Papelera Maldonado, S.A. de C.V. and Comercializadora Copamex, S.A. de C.V.

The construct developed by Finacity involved the sale of up to a USD 40 million senior tranche to a targeted investor. The fixed-rate senior tranche is rated A.mx by Standard & Poor’s Mexico and is expected to mature in 2011. Finacity has ongoing responsibilities that include performing as the Master Servicer and Bond Administrator. As Bond Administrator, Finacity will generate reports daily for the various constituents: Copamex, investor and rating agency in order to provide all parties with visibility to assets, collateral values and receivables performance.

“We are very pleased to have launched a cost-efficient and collateral maximizing funding that proved compelling to Copamex and the investor. This transaction demonstrates Copamex’s flexible and price-efficient access to capital,” commented Sergio de la Garza, Copamex’s Chief Corporate Officer.

“We are very proud to facilitate Copamex in its long term funding objectives.” said Adrian Katz, Finacity’s Chief Executive Officer.

About Finacity Corporation

Finacity is a company that specializes in the provision of efficient, securitization-based trade receivables funding solutions as well as state-of-the-art servicing, collections and reporting capabilities. Finacity’s offerings can include both domestic and international receivables for its clients. Finacity’s strategic partners and investors include ABN AMRO Bank, Bank of America, Euler Hermes ACI, Amroc Investments, Avenue Capital, Ecoban, Kleiner Perkins Caufield & Byers, Bain & Co., and the partners of Texas Pacific Group.

Finacity has offices in Stamford, CT, New York City and San Francisco. More information can be found at www.finacity.com.

About Copamex S.A. de C.V.

Copamex S.A. de C.V. was organized in May 1928 as a small facility for manufacturing and marketing paper bags. In the past 77 years, Copamex has grown to become one of Mexico’s main industrial groups. Copamex currently provides jobs for more than 3,000 employees within the 18 companies that comprise the Copamex Group. Copamex’s products of recycled and

manufactured paper include but are not limited to: Flexible packaging laminates, baby protection, writing and printing papers, specialty papers, Kraft papers for packaging, corrugated cardboard boxes and packaging solutions.

More information can be found at www.copamex.com.

Media Inquiries:

Kit Codik
Executive Vice President
Finacity Corporation
(415) 984-3758
kcodik@finacity.com