



PRESS RELEASE

Finacity Corporation Increases and Extends Trade Receivables Securitization Program for Fortune 100 Client

New York, NY, January 12, 2006 – Finacity Corporation announced that it successfully upsized and extended a significant trade receivables securitization transaction for one of its clients, a Fortune 100 company, on January 6, 2006. The funding program was rolled over for a fourth year and increased to approximately \$90 million in funding availability. The initial facility, first funded in 2002, started at \$40 million and included domestically originated receivables from obligors in Latin America and the Middle East, sold from one division. In addition to the original obligors, the upsized transaction now includes receivables from obligors in Asia, the US, Canada and Eastern Europe which purchase from three subsidiaries of Finacity's client. The program is funded by a facility setup with an asset-backed commercial paper conduit from one of the world's largest banks. Euler Hermes ACI, the leading trade credit insurer in North America, continues to insure the credit and political risk associated with the underlying obligor receivables purchased. With this program extension, Finacity has moved from monthly funding activities to purchasing and funding receivables on a daily basis to maximize the client's liquidity and minimize its obligor risk exposure.

"We are extremely pleased to serve this very important client for the past several years and through 2006," said Adrian Katz, CEO of Finacity. "The expansion of this program, in both size and scope, clearly demonstrates that Finacity's offering, in conjunction with its partner Euler Hermes ACI, is providing a valuable blend of efficient funding and risk mitigation for our client."

About Finacity Corporation

Finacity is a company that specializes in the provision of efficient, securitization-based trade receivables funding solutions as well as state-of-the-art servicing, collections and reporting capabilities. Finacity's offerings can include both domestic and international receivables for its clients. Finacity's strategic partners and investors include ABN AMRO Bank, Bank of America, Euler Hermes ACI, Amroc Investments, Avenue Capital, Ecoban, Kleiner Perkins Caufield & Byers, Bain & Co., Ecoban and the partners of Texas Pacific Group.

Finacity has offices in Stamford, CT, New York City and San Francisco. More information can be found at www.finacity.com.

For more information on Euler Hermes ACI, please visit www.eulerhermes.com

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