



## **PRESS RELEASE**

### **Finacity Corporation Successfully Arranges Another Innovative, Five-Year, Trade Receivables Securitization for Vitro Plan S.A. de C.V. in Mexico**

**New York, NY, August 25, 2005** – Finacity Corporation (“Finacity”) announced today that on August 22, 2005, in its capacity as Arranger, it facilitated the successful closing and funding of an innovative trade receivables securitization for four subsidiaries of Vitro Plan, S.A. de C.V. (“Vitro Plan”), a majority owned subsidiary of Vitro S.A. de C.V. (“Vitro”) (NYSE: VTO and BMV: VITRO A). Acting as the Arranger, Master Servicer and Bond Administrator, Finacity successfully structured a five-year transaction that provides Vitro Plan with funding for receivables assigned from Vitro Plan subsidiaries Distribuidora Nacional de Vidrio, S.A. de C.V. (“Dinavisa”), Vitro Flotado Cubiertas, S.A. de C.V. (“VFC”), Vitro Automotriz, S.A. de C.V. (“VAU”) and Vitro Vidrio y Cristal, S.A. de C.V. (“VVC”).

The construct developed by Finacity involved the sale of a USD 21.5 million senior tranche to a targeted investor. The fixed-rate senior tranche is rated A.mx by Standard & Poor’s Mexico and is expected to mature in 2010. Finacity has ongoing responsibilities that include performing as the Master Servicer and Bond Administrator. As Bond Administrator, Finacity will generate reports daily for the various constituents: Vitro, investor, rating agency and the regulators in order to provide all parties with visibility to assets, collateral values and receivables performance.

“We are very pleased to have launched a cost-efficient funding that proved compelling to Vitro and the investor. This transaction further demonstrates Vitro’s flexible and creative access to the capital markets,” commented Fabrice Serfati, Vitro’s Finance Manager.

“We are very proud to innovate on behalf of Vitro in its funding objectives - this latest transaction for Vitro Plan represents the third securitization facilitated by Finacity for Vitro,” said Adrian Katz, Finacity’s Chief Executive Officer.

#### **About Finacity Corporation**

Finacity is a company that specializes in the provision of efficient, securitization-based trade receivables funding solutions as well as state-of-the-art servicing, collections and reporting capabilities. Finacity’s offerings can include both domestic and international receivables for its clients. Finacity’s strategic partners and investors include ABN AMRO Bank, Bank of America, Euler Hermes ACI, Amroc Investments, Avenue Capital, Kleiner Perkins Caufield & Byers, Bain & Co., and the partners of Texas Pacific Group.

Finacity has offices in Stamford, CT, New York City and San Francisco. More information can be found at [www.finacity.com](http://www.finacity.com).

#### **About Vitro, S.A. de C.V.**

Vitro, through its subsidiary companies, is one of the world's leading glass producers. Vitro is a major participant in three principal businesses: flat glass, glass containers and glassware. Vitro serves multiple product markets, including construction and automotive glass; food and beverage, wine, liquor, cosmetics and pharmaceutical glass containers; glassware for commercial, industrial and retail uses. Vitro also produces raw materials and equipment and capital goods for industrial use. Founded in 1909 in Monterrey, Mexico-based Vitro has joint ventures with major world-class partners and industry leaders that provide its subsidiaries with access to international markets, distribution channels and state-of-the-art technology. Vitro's subsidiaries have facilities and distribution centers in eight countries, located in North, Central and South America, and Europe, and export to more than 70 countries worldwide.

More information can be found at [www.vitro.com](http://www.vitro.com).

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