



## **PRESS RELEASE**

### **Finacity Corporation Announces a Five-Year, Trade Receivables Securitization Facility for Papel, Cartón y Derivados S.A. de C.V.**

**New York, NY, August 9, 2007** – Finacity Corporation (“Finacity”) announced today that in its capacity as Arranger, it facilitated the successful closing and funding of an innovative trade receivables securitization for Papel, Cartón y Derivados S.A. de C.V. (“PCD”). Acting as the Arranger, Master Servicer and Bond Administrator, Finacity successfully structured a five-year transaction that provides PCD with funding for receivables assigned from PCD.

The construct developed by Finacity involved the purchase of up to a MXN 270 million senior tranche by a targeted investor, a leading Mexican bank. The senior tranche is rated AA+.mx by Standard & Poor’s Mexico and is expected to mature in 2013. Finacity has ongoing responsibilities that include performing as the Master Servicer and Bond Administrator. As Bond Administrator, Finacity will generate reports daily for the various constituents: PCD, investor and rating agency in order to provide all parties with visibility to assets, collateral values and receivables performance.

“We are very pleased to have launched a well priced, highly rated and collateral maximizing funding that proved compelling to PCD and the investor. This transaction demonstrates PCD’s flexible and cost-efficient access to the capital markets,” commented Refugio Gonzalez, PCD’s Chairman.

“We are very proud to facilitate PCD in its long term funding objectives”, said Adrian Katz, Finacity’s Chief Executive Officer.

#### **About Finacity Corporation**

Finacity is a company that specializes in the provision of efficient, securitization-based trade receivables funding solutions as well as state-of-the-art servicing, collections and reporting capabilities. Finacity’s offerings can include both domestic and international receivables for its clients. Finacity’s strategic partners and investors include ABN AMRO Bank, Bank of America, Euler Hermes ACI, Amroc Investments, Avenue Capital, Ecoban, Kleiner Perkins Caufield & Byers and the partners of Texas Pacific Group.

Finacity has offices in the United States and Europe. More information can be found at [www.finacity.com](http://www.finacity.com).

#### **About Papel, Cartón y Derivados de C.V.**

PCD is a private company founded in 1973 and based in Celaya, Mexico. PCD manufactures paperboard and containerboard. Its sales exceed MXN 1 billion.

More information can be found at [www.pcd.com.mx](http://www.pcd.com.mx).

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