



PRESS RELEASE

Finacity Corporation Announces Expanded Presence in Europe

New York, NY, March 2, 2006 – Finacity Corporation (“Finacity”) announced today that it has expanded its presence in Europe with the engagement of Mr. Charles Nahum and Mr. Jean-Marc Fossorier, based in London and Paris respectively. Finacity believes that this will facilitate the company to better serve its global constituents with a local European presence. In general, this reflects the rapid growth of Finacity’s activities on behalf of customers. Finacity has been successful in obtaining innovative financing for international clients with complex and diverse attributes.

About Finacity Corporation

Finacity is a company that specializes in the provision of efficient, securitization-based trade receivables funding solutions as well as state-of-the-art servicing, collections and reporting capabilities. Finacity’s offerings can include both domestic and international receivables for its clients. Finacity’s strategic partners and investors include ABN AMRO Bank, Bank of America, Euler Hermes ACI, Amroc Investments, Avenue Capital, Ecoban, Kleiner Perkins Caufield & Byers, Bain & Co., and the partners of Texas Pacific Group.

Finacity has offices in Stamford, CT, New York City, London and Paris. More information can be found at www.finacity.com.